

Correspondence form

Correspondence form to the Annual General Meeting of P/F BankNordik on Thursday 26 March 2020, 5.00 p.m. GMT at the Bank's head office on Oknarvegur 5, Tórshavn, Faroe Islands.

Name: _____

Address: _____ Postal code / City: _____

VP reference: _____

Undersigned shareholder hereby votes by correspondence form to the Annual General Meeting of P/F BankNordik on Thursday 26 March 2020. I have been made aware about the admission slip and agenda for the Annual General Meeting. The voting is as set out below.

This correspondence form is valid for my total holding of shares registered in the Bank's register of shareholders on the record day. The record day is Thursday 19 March 2020.

Agenda: (please mark "FOR", "AGAINST" or "BLANK" to each of the agenda items)

	FOR	BLANK	AGAINST
2. Submission of Annual Report 2019 for adoption, including the annual accounts with the auditors' report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Proposal for allocation of profit according to the adopted Annual Report 2019			
3.a) Proposal from shareholder Kim Pedersen	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3.b) The Board of Directors' proposal for allocation of profit according to the adopted Annual Report 2019	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Election of members to the Board of Directors			
a) The Board of Directors proposes that the general meeting elects six Board Members to the Board of Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
b) Election of members to the Board of Directors			
Barbara Pállsdóttir Vang (re-election)	<input type="checkbox"/>	<input type="checkbox"/>	
Jógvan Jespersen (re-election)	<input type="checkbox"/>	<input type="checkbox"/>	
Gunnar Nielsen (re-election)	<input type="checkbox"/>	<input type="checkbox"/>	
John Henrik Holm (re-election)	<input type="checkbox"/>	<input type="checkbox"/>	
Ben Arabo (election)	<input type="checkbox"/>	<input type="checkbox"/>	
Hans Arni Bjarnason Thomsen (election)	<input type="checkbox"/>	<input type="checkbox"/>	

	FOR	BLANK	AGAINST
5. Appointment of external auditor(s) Re-election of Januar , løggilt grannskoðanarvirki P/F (authorized audit-company) and re-election of Price-waterhouseCoopers Statsautoriseret Revisions-partnerselskab	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. The Board of Directors' proposal for remuneration of the Board of Directors in 2020	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Proposal from shareholder Kim Pedersen	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

This correspondence form is irrevocable. In case this correspondence form is returned to the Bank without a mark to one or more of the agenda items, this is considered as a blank vote regarding this/these items.

Date: / - 2020

Signature: _____

The signed correspondence form must be delivered to the Board secretariat in the Bank's head office at Oknarvegur 5, P.O. Box 3048, FO-110 Tórshavn, no later than Wednesday March 25, 2020 at 4 p.m. GMT. The deadline for ordering admission cards is Monday, March 23, 2020 at 4 p.m. GMT. See also the notice to convene annual General Meeting for more information.