



	FOR	BLANK	AGAINST
<b>4. Election of members to the Board of Directors</b>			
a) The Board of Directors proposes that the general meeting elects six Board Members to the Board of Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
b) Election of members to the Board of Directors			
Barbara Pállsdóttir Vang (re-election)	<input type="checkbox"/>	<input type="checkbox"/>	
Jógvan Jespersen (re-election)	<input type="checkbox"/>	<input type="checkbox"/>	
Gunnar Nielsen (re-election)	<input type="checkbox"/>	<input type="checkbox"/>	
John Henrik Holm (re-election)	<input type="checkbox"/>	<input type="checkbox"/>	
Ben Arabo (election)	<input type="checkbox"/>	<input type="checkbox"/>	
Hans Arni Bjarnason Thomsen (election)	<input type="checkbox"/>	<input type="checkbox"/>	
<b>5. Appointment of external auditor(s)</b> Re-election of Januar , løggilt grannskoðanarvirki P/F (authorized audit company) and re-election of Price-waterhouseCoopers	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>6. The Board of Directors' proposal for remuneration of the Board of Directors in 2020</b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>7. Proposal from shareholder Kim Pedersen</b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

This proxy is valid for all subjects handled at the annual general meeting. Where new proposals are submitted and put to vote, including proposed amendments or proposals on election of board members, the attorney votes according to his/her own wishes with this proxy on behalf of the principal.

Date: / -2020

Signature: \_\_\_\_\_

The instrument of proxy must be delivered to the Board secretariat in the Bank's Head Office in Oknarvegur 5, P.O. Box 3048, FO-110 Tórshavn, no later than Monday March 23, 2020 at 4 p.m. GMT. The deadline for ordering admission cards is Monday, March 23, 2020 at 4 p.m. GMT. See also the notice to convene annual General Meeting for more information.